

Currency Exchange Information in Penang

Currency Exchange facilities

Currency exchange service can be found at the local licensed money changers or banks. They can be found conveniently at airports, all over Georgetown, in shopping malls and hotels.

It is easier to exchange the more popular currencies such as American Dollar, Japanese Yen, European Euro or British Pound although most currencies are accepted. Rates offered at money changers are usually better compared to banks or hotels.

Please remember, the Malaysian currency is not convertible outside Malaysia so make sure to use all your Malaysian ringgit before leaving.

Denomination of Malaysian ringgit

The Malaysian ringgit comes in notes of RM1, RM5, RM10, RM50 and RM100. There are also coins of 1 sen, 5 sens, 10 sens, 20 sens and 50 sens (100 sens make up 1 ringgit).

Credit cards, Traveler's Cheque and ATM

Credits Cards: Credit cards are widely accepted in larger stores, restaurants and hotels. Some small town shops though will only accept cash

Traveler's Cheques: Can be exchanged at the Banks. Western Unions can be exchanged at certain post offices and banks. Some hotels might be willing to exchange Travelers Cheques but the rate may not be attractive.

ATM Machines: Many banks provide ATM machines all over Penang which accepts all major credit and debit cards such as Cirrus, Maestro, MasterCard, Visa and JCB. Please note that most ATM imposed certain withdrawal limits between RM 2,000 to RM 3,000 a day.